

General Assembly

Amendment

January Session, 2009

LCO No. 8520

SB0116208520SR0

Offered by:

SEN. DEBICELLA, 21st Dist.

To: Senate Bill No. **1162** File No. 854 Cal. No. 551

(As Amended by Senate Amendment Schedule "A")

"AN ACT CONCERNING EXPENDITURES OF APPROPRIATED FUNDS OTHER THAN THE GENERAL FUND."

1 Strike sections 2 and 3 in their entirety and substitute the following

2 in lieu thereof:

"Sec. 2. (NEW) (Effective from passage) (a) Not later than October 3 4 fifteenth annually, the Secretary of the Office of Policy and 5 Management and the director of the legislative Office of Fiscal 6 Analysis shall issue a consensus revenue estimate for the current 7 biennium and the next ensuing three fiscal years. If no agreement on a 8 revenue estimate is reached by October fifteenth, the joint standing 9 committee of the General Assembly having cognizance of matters 10 relating to finance, revenue and bonding shall, not later than October 11 twenty-fifth, meet to consider and vote on an estimate of state 12 revenues for the current biennium and the next ensuing three fiscal 13 years. In voting on the estimate required by this subsection, said

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committee shall consider the revenue estimates provided by the Office

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of Policy and Management and the legislative Office of Fiscal Analysis, and such vote shall be based on such revenue estimates, in an amount that is equal to or between such revenue estimates.

- (b) Not later than January fifteenth annually, April thirtieth annually and July fifteenth annually, the Secretary of the Office of Policy and Management and the director of the legislative Office of Fiscal Analysis shall issue revisions to the consensus revenue estimate developed pursuant to subsection (a) of this section, or a statement that no revisions are necessary. If no agreement on revisions to such revenue estimate is reached by the required date, the joint standing committee of the General Assembly having cognizance of matters relating to finance, revenue and bonding shall, not later than five days after the failure to issue such revisions, meet to consider and vote on a revised estimate of state revenues. In voting on the estimate required by this subsection, said committee shall consider the revised revenue estimates provided by the Office of Policy and Management and the legislative Office of Fiscal Analysis, and such vote shall be based on such revised revenue estimates, in an amount that is between such revised revenue estimates.
- (c) If (1) a revised consensus revenue estimate pursuant to subsection (b) of this section is issued in January, April or July of any fiscal year, (2) such revised consensus revenue estimate has changed from the previous consensus revenue estimate to forecast a deficit or an increase in a deficit greater than one per cent of the total of General Fund appropriations for the current year, (3) a budget for the prospective fiscal year has not been approved by the General Assembly and signed by the Governor, and (4) the General Assembly is in session, then the General Assembly and the Governor shall take such action as provided in subsection (d) of this section.
- (d) (1) The joint standing committees of the General Assembly having cognizance of matters relating to appropriations and finance, revenue and bonding shall, if the deadlines for favorable reports for said committees are on or before the tenth business day after a revised

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consensus revenue estimate is issued pursuant to subsection (c) of this section, prepare and vote on appropriation and revenue bills, if necessary to conform to such revised estimate.

- (2) The Governor shall provide the General Assembly with a budget document, prepared in accordance with the requirements of chapter 50 of the general statutes, if necessary to conform to a revised consensus revenue estimate issued pursuant to subsection (c) of this section. The budget document required by this subdivision shall be issued not later than twenty-five calendar days after a revised consensus revenue estimate is issued in January, and not later than ten calendar days after a revised consensus revenue estimate is issued in April or July.
- 59 Sec. 3. (Effective from passage) (a) Not later than five days after the 60 effective date of this section, the Secretary of the Office of Policy and 61 Management and the director of the legislative Office of Fiscal 62 Analysis shall issue a consensus revenue estimate for the biennium 63 beginning July 1, 2009, and ending June 30, 2011. If no agreement on a 64 revenue estimate can be reached by such fifth day, the joint standing 65 committee of the General Assembly having cognizance of matters 66 relating to finance, revenue and bonding shall, immediately thereafter, 67 meet to consider and vote on an estimate of state revenues for the 68 biennium beginning July 1, 2009, and ending June 30, 2011. In voting 69 on the estimate required by this subsection, said committee shall 70 consider the revenue estimates issued by the Office of Policy and 71 Management and the legislative Office of Fiscal Analysis, and such 72 vote shall be based on such revenue estimates in an amount equal to or 73 between such revenue estimates.
 - (b) Not later than ten days after the effective date of this section, the joint standing committees of the General Assembly having cognizance of matters relating to appropriations and finance, revenue and bonding, shall prepare and vote on appropriation and revenue bills, if necessary to conform to the consensus revenue estimate prepared pursuant to subsection (a) of this section, and the Governor shall provide a budget document, prepared in accordance with the

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81 requirements of chapter 50 of the general statutes, if necessary to

82 conform to such consensus revenue estimate."